

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public
Inspection

A For the **2023** calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <div style="border: 1px solid black; padding: 2px;">SPRINGBOARD FOR THE ARTS</div> Doing business as <div style="border: 1px solid black; padding: 2px;">Number and street (or P.O. box if mail is not delivered to street address) Room/suite</div> <div style="border: 1px solid black; padding: 2px;">262 UNIVERSITY AVENUE WEST</div> City or town, state or province, country, and ZIP or foreign postal code <div style="border: 1px solid black; padding: 2px;">SAINT PAUL, MN 55103</div> F Name and address of principal officer: LAURA ZABEL <div style="border: 1px solid black; padding: 2px;">SAME AS C ABOVE</div>	D Employer identification number <div style="border: 1px solid black; padding: 2px;">41-1690483</div> E Telephone number <div style="border: 1px solid black; padding: 2px;">651-292-4381</div> G Gross receipts \$ <div style="border: 1px solid black; padding: 2px;">6,192,903.</div> H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: WWW.SPRINGBOARDFORTHEARTS.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		
L Year of formation: 1991		M State of legal domicile: MN

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: TO CULTIVATE VIBRANT ARTS COMMUNITIES BY CONNECTING ARTISTS WITH THE SKILLS, INFORMATION AND			
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3	Number of voting members of the governing body (Part VI, line 1a)	3	11	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	11	
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	25	
	6	Total number of volunteers (estimate if necessary)	6	41	
	Revenue	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b		Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
8		Contributions and grants (Part VIII, line 1h)	10,956,724.	5,389,992.	
9		Program service revenue (Part VIII, line 2g)	653,600.	623,991.	
10		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	42,093.	167,491.	
11		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	29,677.	6,089.	
12		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	11,682,094.	6,187,563.	
Expenses		13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	403,180.	3,056,600.
		14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
		15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,820,620.	1,980,748.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.	
	b	Total fundraising expenses (Part IX, column (D), line 25)	140,524.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,962,881.	1,830,333.	
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,186,681.	6,867,681.	
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	7,495,413.	-680,118.	
	20	Total assets (Part X, line 16)	16,056,163.	15,272,169.	
	21	Total liabilities (Part X, line 26)	1,862,723.	2,091,488.	
	22	Net assets or fund balances. Subtract line 21 from line 20	14,193,440.	13,180,681.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	LAURA ZABEL, EXECUTIVE DIRECTOR Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	NEAL EVERT	NEAL EVERT	01/30/25		P00046853
Preparer Use Only	Firm's name	Firm's EIN	Phone no. (952) 831-0085		
	CARPENTER, EVERT & ASSOCIATES, LTD. 7760 FRANCE AVE S, SUITE 940 BLOOMINGTON, MN 55435	41-1534805			

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission:

TO CULTIVATE VIBRANT ARTS COMMUNITIES BY CONNECTING ARTISTS WITH THE SKILLS, INFORMATION AND SERVICES THEY NEED TO MAKE A LIVING AND A LIFE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 3,435,621. including grants of \$ 3,056,600.) (Revenue \$)

THE RURAL PROGRAM SUPPORTS RURAL ARTISTS AND COMMUNITIES IN THE UPPER MIDWEST THROUGH CAREER DEVELOPMENT WORKSHOPS AND CONSULTATIONS, A RESOURCE CENTER, A VISITING ARTIST PROGRAM AND COMMUNITY SPACE IN FERGUS FALLS, A RURAL ARTIST FELLOWSHIP, CONVENINGS THAT SUPPORT GEOGRAPHIC EXCHANGE, AND CUSTOMIZED SUPPORT FOR RURAL LEADERS INTERESTED IN COLLABORATING WITH THEIR CREATIVE COMMUNITY.

OUR LOCAL PROGRAMS FOR ARTISTS IN OTTER TAIL COUNTY FOCUS ON DIRECT RESOURCES AND SUPPORT, INCLUDING A RESOURCE CENTER AND COMMUNITY SPACE IN DOWNTOWN FERGUS FALLS, AN EQUIPMENT LENDING LIBRARY, A GUARANTEED MINIMUM INCOME PROGRAM, AND ONGOING WORKSHOPS AND CONSULTATIONS FOR

4b (Code:) (Expenses \$ 720,798. including grants of \$) (Revenue \$)

OUR COMMUNITY DEVELOPMENT PROGRAM FOSTERS VIBRANT, EQUITABLE, AND INCLUSIVE ENVIRONMENTS BY FORGING VITAL CONNECTIONS BETWEEN ARTISTS AND THEIR COMMUNITIES. OPERATING BOTH LOCALLY AND NATIONALLY, WE COLLABORATE WITH CITY GOVERNMENTS, NEIGHBORHOOD ORGANIZATIONS, PRIVATE INSTITUTIONS, AND COMMUNITY-CENTRIC GROUPS TO HARNESS ARTISTS' POWER IN COMMUNITY DEVELOPMENT, CREATIVE PLACEMAKING, AND INNOVATIVE PROBLEM-SOLVING.

OVER THE PAST YEAR, OUR COMMUNITY DEVELOPMENT TEAM HAS LED A RANGE OF WORKSHOPS, ACTIVATIONS, AND GATHERINGS THAT ENGAGED LOCAL NEIGHBORHOODS LIKE FROGTOWN AND RONDO, AS WELL AS RURAL AND URBAN AREAS SUCH AS THE IRON RANGE, CHICAGO, AND RAPID CITY. WE TRAINED AND SUPPORTED ARTISTS

4c (Code:) (Expenses \$ 1,409,200. including grants of \$) (Revenue \$)

SPRINGBOARD FOR THE ARTS' ECONOMIC OPPORTUNITY PROGRAMMING ENCOMPASSES PROFESSIONAL DEVELOPMENT RESOURCES FOR ARTISTS, ECONOMIC OPPORTUNITY PROGRAMS, ACCESS TO HEALTH AND LEGAL RESOURCES, AND PHYSICAL RESOURCE CENTERS.

IN FY24, WE CONTINUED TO BUILD THE CAPACITY OF OUR RESOURCE CENTER FOR ARTISTS, OFFERING COMPUTER WORKSTATIONS OUTFITTED WITH GRAPHIC AND SLIDE SCANNERS, ADOBE CREATIVE CLOUD, MICROSOFT OFFICE, A PUBLICATIONS LIBRARY, AND OTHER GRANT-MAKING AND OPPORTUNITY DATABASES. WE EXPANDED ON OUR IN-PERSON 1:1 TA AND MONTHLY SPECIAL TOPIC CLINICS AND DEVELOPED A CURRICULUM AROUND IN-PERSON PHOTODOCUMENTARY SESSIONS. OUR A/V CLOSET ALLOWS ARTISTS TO CHECK OUT ART TECHNOLOGY SUCH AS CAMERAS AND LIGHTS. WE'VE CONTINUED OUR LEGAL REFERRAL SERVICE, CONNECTING OVER 100 ARTISTS

4d Other program services (Describe on Schedule O.)

(Expenses \$ 590,422. including grants of \$) (Revenue \$)

4e Total program service expenses 6,156,041.

Form 990 (2023)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29 X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38 X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a 359	
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b 0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 25		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15		X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒ **X**

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 11 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent 1b 11		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **MN**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
JOHN BELL - 651-789-0163
262 UNIVERSITY AVENUE WEST, SAINT PAUL, MN 55103

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LAURA ZABEL EXECUTIVE DIRECTOR	40.00			X				223,807.	0.	17,325.
(2) JUN-LI WANG ASSOCIATE DIRECTOR	40.00					X		133,308.	0.	13,372.
(3) AMANDA KALER ADVANCEMENT DIRECTOR	40.00					X		101,769.	0.	3,519.
(4) WILLIAM PIERCE II OPERATIONS AND FINANCE DIRECTOR	40.00			X				70,769.	0.	9,054.
(5) ANDRIANA ABARIOTES TREASURER	1.00	X		X				0.	0.	0.
(6) ANISHA MURPHY DIRECTOR	1.00	X						0.	0.	0.
(7) JARRETT REED PRESIDENT	2.00	X		X				0.	0.	0.
(8) MADDE GIBBA DIRECTOR	1.00	X						0.	0.	0.
(9) MAUREEN RAMIREZ DIRECTOR	1.00	X						0.	0.	0.
(10) ROBERT RANSICK DIRECTOR	1.00	X						0.	0.	0.
(11) ROSE TENG DIRECTOR	1.00	X						0.	0.	0.
(12) SARAH SWEDBURG DIRECTOR	1.00	X		X				0.	0.	0.
(13) SARINA OTAIBI DIRECTOR	1.00	X						0.	0.	0.
(14) SHANNON PETTITT DIRECTOR	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal								529,653.	0.	43,270.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								529,653.	0.	43,270.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

3

- 3** Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
EMERGING CURATORS INSTITUTE 2410 UNIVERSITY AVE. W., ST. PAUL, MN 55114	NONPROFIT CONSULTING	105,775.
COW TIPPING PRESS, 1400 VAN BUREN ST. NE #200, MINNEAPOLIS, MN 55413	FISCAL SPONSORSHIP PARTNER	100,032.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

2

Form 990 (2023)

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e	322,413.					
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	5,067,579.					
	g Noncash contributions included in lines 1a-1f	1g	\$					
	h Total. Add lines 1a-1f							5,389,992.
Program Service Revenue	2 a FISCAL SPONSORSHIP	Business Code	711300	200,134.	200,134.			
	b PROJECT MANAGEMENT		711300	189,739.	189,739.			
	c ARTIST CONSULTATIONS		711300	98,926.	98,926.			
	d CONTRACT WORKSHOPS		711300	48,972.	48,972.			
	e RESOURCE CTR		711300	25,347.	25,347.			
	f All other program service revenue		711300	60,873.	60,873.			
	g Total. Add lines 2a-2f				623,991.			
	3 Investment income (including dividends, interest, and other similar amounts)				167,491.			167,491.
4 Income from investment of tax-exempt bond proceeds								
5 Royalties								
Other Revenue	6 a Gross rents	6a	(i) Real	(ii) Personal				
	b Less: rental expenses ...	6b						
	c Rental income or (loss)	6c						
	d Net rental income or (loss)							
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other				
	b Less: cost or other basis and sales expenses	7b						
	c Gain or (loss)	7c						
	d Net gain or (loss)							
	8 a Gross income from fundraising events (not including \$ 16,101. of contributions reported on line 1c). See Part IV, line 18	8a	5,340.					
	b Less: direct expenses	8b	5,340.					
	c Net income or (loss) from fundraising events				0.			
	9 a Gross income from gaming activities. See Part IV, line 19	9a						
	b Less: direct expenses	9b						
	c Net income or (loss) from gaming activities							
	10 a Gross sales of inventory, less returns and allowances	10a						
	b Less: cost of goods sold	10b						
	c Net income or (loss) from sales of inventory							
	Miscellaneous Revenue	11 a OTHER INCOME	Business Code	711300	6,089.	6,089.		
b								
c								
d All other revenue								
e Total. Add lines 11a-11d					6,089.			
12 Total revenue. See instructions					6,187,563.	630,080.	0.	167,491.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

☒ X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	2,453,184.	2,453,184.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	603,416.	603,416.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,654,613.	1,290,715.	248,192.	115,706.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	191,469.	146,361.	45,108.	
10 Payroll taxes	134,666.	114,466.	20,200.	
11 Fees for services (nonemployees):				
a Management				
b Legal	2,700.	450.	2,250.	
c Accounting	38,899.	18,046.	20,853.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	1,094,493.	1,041,360.	44,667.	8,466.
12 Advertising and promotion	15,926.	3,032.	12,894.	
13 Office expenses	46,681.	40,334.	6,347.	
14 Information technology	82,940.	63,330.	19,610.	
15 Royalties				
16 Occupancy	90,275.	82,521.	7,754.	
17 Travel	48,067.	36,631.	2,921.	8,515.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	4,604.	3,156.	1,448.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	129,387.	107,823.	21,564.	
23 Insurance	16,013.	11,009.	5,004.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a MEALS AND ENTERTAINMENT	107,102.	80,851.	26,251.	
b PRINTING AND COPYING	50,373.	22,135.	22,136.	6,102.
c EQUIPMENT REPAIR & MAINTENANCE	41,438.	931.	40,507.	
d MISCELLANEOUS	39,426.	28,809.	10,617.	
e All other expenses	22,009.	7,481.	12,793.	1,735.
25 Total functional expenses. Add lines 1 through 24e	6,867,681.	6,156,041.	571,116.	140,524.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,903,137.	1	1,175,067.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	6,138,288.	3	2,840,102.
	4 Accounts receivable, net	127,753.	4	190,721.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	55,873.	9	107,818.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 4,439,968.		
	b Less: accumulated depreciation	10b 415,049.		
	11 Investments - publicly traded securities	4,120,403.	10c	4,024,919.
	12 Investments - other securities. See Part IV, line 11	3,710,709.	11	6,933,542.
	13 Investments - program-related. See Part IV, line 11		12	
	14 Intangible assets		13	
	15 Other assets. See Part IV, line 11		14	
16 Total assets. Add lines 1 through 15 (must equal line 33)	16,056,163.	15	15,272,169.	
Liabilities	17 Accounts payable and accrued expenses	330,033.	16	238,162.
	18 Grants payable		17	
	19 Deferred revenue	13,505.	18	1,501.
	20 Tax-exempt bond liabilities		19	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		20	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		21	
	23 Secured mortgages and notes payable to unrelated third parties		22	
	24 Unsecured notes and loans payable to unrelated third parties		23	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,519,185.	24	1,851,825.
	26 Total liabilities. Add lines 17 through 25	1,862,723.	25	2,091,488.
	Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.		
27 Net assets without donor restrictions		7,103,092.	26	6,243,827.
28 Net assets with donor restrictions		7,090,348.	27	6,936,854.
Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
29 Capital stock or trust principal, or current funds			28	
30 Paid-in or capital surplus, or land, building, or equipment fund			29	
31 Retained earnings, endowment, accumulated income, or other funds			30	
32 Total net assets or fund balances		14,193,440.	31	13,180,681.
33 Total liabilities and net assets/fund balances		16,056,163.	32	15,272,169.

Form 990 (2023)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,187,563.
2	Total expenses (must equal Part IX, column (A), line 25)	2	6,867,681.
3	Revenue less expenses. Subtract line 2 from line 1	3	-680,118.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	14,193,440.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-332,640.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	13,180,682.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		<input checked="" type="checkbox"/>
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<input checked="" type="checkbox"/>	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	<input checked="" type="checkbox"/>	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		<input checked="" type="checkbox"/>
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form 990 (2023)

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number

41-1690483

Part I	Reason for Public Charity Status. (All organizations must complete this part.) See instructions.
---------------	---

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1** ☐ A church, convention, or association of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____

10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations _____

g Provide the following information about the supported organization(s). _____

g Provide the following information about the supported organization(s).						
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2566054.	4579877.	1383412.	10263371.	2507969.	21300683.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	2566054.	4579877.	1383412.	10263371.	2507969.	21300683.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						11543324.
6 Public support. Subtract line 5 from line 4.						9757359.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	2566054.	4579877.	1383412.	10263371.	2507969.	21300683.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	3,312.	2,834.	2,206.	42,092.	167,491.	217,935.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	5,709.	34,279.	20,753.	29,677.	6,089.	96,507.
11 Total support. Add lines 7 through 10						21615125.
12 Gross receipts from related activities, etc. (see instructions)					12	2,297,800.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	45.14 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	37.07 %
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		
		<input type="checkbox"/>

Schedule A (Form 990) 2023

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

	Yes	No
1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2023

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**Section D - Distributions**

		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Schedule A (Form 990) 2023

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Schedule B
(Form 990)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number

41-1690483

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.**Special Rules**☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization	Employer identification number
SPRINGBOARD FOR THE ARTS	41-1690483

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>		\$ <u>530,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>		\$ <u>460,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>3</u>		\$ <u>180,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>4</u>		\$ <u>150,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>5</u>		\$ <u>400,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>6</u>		\$ <u>200,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

41-1690483

Part II

[illegible]

Name of organization	Employer identification number
SPRINGBOARD FOR THE ARTS	41-1690483

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number

41-1690483

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II

Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____ %

b Permanent endowment _____ %

c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations? ☐ Yes ☐ No

(ii) Related organizations? ☐ Yes ☐ No

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		765,000.		765,000.
b Buildings		3,388,648.	268,372.	3,120,276.
c Leasehold improvements		6,000.	4,000.	2,000.
d Equipment		280,320.	142,677.	137,643.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				4,024,919.

Schedule D (Form 990) 2023

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) FISCAL SPONSORSHIP	1,851,825.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	1,851,825.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Schedule D (Form 990) 2023

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	3,401,739.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	3,401,739.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	2,785,824.
c	Add lines 4a and 4b	4c	2,785,824.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	6,187,563.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	4,414,498.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	4,414,498.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	2,453,183.
c	Add lines 4a and 4b	4c	2,453,183.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	6,867,681.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART IV, LINE 1B:

SPRINGBOARDS FISCAL SPONSORSHIP PROGRAM IS DESIGNED TO BE AN INCUBATOR FOR SMALL ARTS AND CULTURAL ORGANIZATIONS FOUNDED BY INDIVIDUAL ARTISTS. MANY OF OUR CLIENTS EVENTUAL GOALS INCLUDE BECOMING THEIR OWN SEPARATE TAX-EXEMPT ORGANIZATION, THOUGH MANY OTHERS JUST WANT A WAY TO SOLICIT FUNDS FOR A SINGLE PROJECT OR EVENT. SMALL, UNINCORPORATED GROUPS FOUNDED BY INDIVIDUAL ARTISTS MAKE UP THE MAJORITY OF PROGRAM PARTICIPANTS, THOUGH MANY HAVE TAKEN THE FURTHER STEP OF INCORPORATING AS A NONPROFIT WITH THE STATE OF MINNESOTA. ORGANIZATIONS MUST EITHER BE BASED IN MINNESOTA OR PRODUCING A PROJECT IN MINNESOTA. FISCALLY SPONSORED PROJECTS MUST BE IN COMPLIANCE WITH OUR FEDERAL TAX-EXEMPT STATUS. COPYRIGHT AND OWNERSHIP OF INTELLECTUAL PROPERTY REMAIN WITH THE ARTISTS, AND THEY MUST INDEMNIFY

Part XIII Supplemental Information (continued)

SPRINGBOARD FROM ALL RELATED LIABILITY.

PART X, LINE 2:

SPRINGBOARD HAS A TAX-EXEMPT STATUS UNDER SECTION 501(C)(3) OF THE
INTERNAL REVENUE CODE AND HAS ADOPTED ACCOUNTING FOR UNCERTAINTY IN INCOME
TAXES, ASC 740-10. SPRINGBOARDS POLICY IS TO EVALUATE UNCERTAIN TAX
POSITIONS, AT LEAST ANNUALLY, FOR THE POTENTIAL FOR INCOME TAX EXPOSURE
FROM UNRELATED BUSINESS INCOME OR FROM LOSS OF NONPROFIT STATUS.
SPRINGBOARD CONTINUES TO OPERATE CONSISTENT WITH ITS ORIGINAL EXEMPTION
APPLICATION AND EACH YEAR TAKES THE NECESSARY ACTIONS TO MAINTAIN ITS
EXEMPT STATUS. IT HAS BEEN CLASSIFIED AS AN ORGANIZATION THAT IS NOT A
PRIVATE FOUNDATION UNDER THE INTERNAL REVENUE CODE AND CHARITABLE
CONTRIBUTIONS BY DONORS ARE TAX DEDUCTIBLE.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

FISCAL AGENCY SPONSORSHIP ACTIVITY

PART XII, LINE 4B - OTHER ADJUSTMENTS:

FISCAL AGENCY SPONSORSHIP ACTIVITY

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number

41-1690483

Part I

Fundraising Activities.

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** ☐ Mail solicitations
- b** ☐ Internet and email solicitations
- c** ☐ Phone solicitations
- d** ☐ In-person solicitations
- e** ☐ Solicitation of non-government grants
- f** ☐ Solicitation of government grants
- g** ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ **No**

- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

[illegible]

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events NONE	(d) Total events (add col. (a) through col. (c))
		1 (event type)	(event type)	(total number)	
Revenue	1 Gross receipts	21,441.			21,441.
	2 Less: Contributions	16,101.			16,101.
	3 Gross income (line 1 minus line 2)	5,340.			5,340.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages	2,408.			2,408.
	8 Entertainment	600.			600.
	9 Other direct expenses	2,332.			2,332.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				5,340.
11 Net income summary. Subtract line 10 from line 3, column (d)				0.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If "Yes," enter name and address of the third party:

Name _____

Address _____

- 16** Gaming manager information:

Name _____

Gaming manager compensation \$ _____

Description of services provided _____

☐ Director/officer ☐ Employee ☐ Independent contractor

- 17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV	Supplemental Information <i>(continued)</i>
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[illegible]

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number
41-1690483

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
ALANNA MORRIS 1160 CUSHING CIRCLE 323 SAINT PAUL, MN 55108	10-5763936		20,861.	0.			FISCAL AGENT ACTIVITY
ANDREA BAGDON 308 PRINCE STREET, APT 310 SAINT PAUL, MN 55101	47-5042848		5,975.	0.			FISCAL AGENT ACTIVITY
ANDREW LOOZE 3036 10TH AVENUE SOUTH MINNEAPOLIS, MN 55407	39-1066721		7,865.	0.			FISCAL AGENT ACTIVITY
ARTEMIS BROWN 2519 E 22ND ST. MINNEAPOLIS, MN 55406	54-2455194		9,300.	0.			FISCAL AGENT ACTIVITY
BANS PRODUCTIONS LLC 12325 JOHNSON MEMORIAL DR. LOT #16 SHAKOPEE, MN 55379	92-2868783		12,600.	0.			FISCAL AGENT ACTIVITY
BART BUCH 2633 15TH AVE. S. MINNEAPOLIS, MN 55407	48-3884781		26,400.	0.			FISCAL AGENT ACTIVITY

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
- 3** Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2023

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BELVILLE PRODUCTIONS, LLC 519 GREENVIEW CT. SARTELL, MN 56377	92-2889818		18,749.	0.			FISCAL AGENT ACTIVITY
BRENNA MOSSER 1220 POWDERHORN TERR., #11 MINNEAPOLIS, MN 55407	47-4235943		20,496.	0.			FISCAL AGENT ACTIVITY
BURN SOMETHING COLLECTIVE LLC 1615 EMERSON AVE. N. APT. 1 MINNEAPOLIS, MN 55411	85-2558083		7,600.	0.			FISCAL AGENT ACTIVITY
CARMEN LINCOLN 10200 KIMBRO CIR. S. COTTAGE GROVE, MN 55016	65-8401991		9,348.	0.			FISCAL AGENT ACTIVITY
CHARLES GORCZYNSKI 3607 GARFIELD AVENUE MINNEAPOLIS, MN 55409	39-9981422		5,460.	0.			FISCAL AGENT ACTIVITY
COW TIPPING PRESS 1400 VAN BUREN ST. NE #200 MINNEAPOLIS, MN 55413	81-2431227		100,032.	0.			FISCAL AGENT ACTIVITY
DAMIAN LEVERETT 425 DAYTON AVE. APT. 4, SAINT PAUL, MN 55102	22-5738855		7,890.	0.			FISCAL AGENT ACTIVITY
DANCE MN 4505 BROWDALE AVENUE EDINA, MN 55424	88-1443231		12,349.	0.			FISCAL AGENT ACTIVITY
DANCECO LLC 2801 32ND AVE. S. MINNEAPOLIS, MN 55406	82-4235716		15,500.	0.			FISCAL AGENT ACTIVITY

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DANGER BOAT PRODUCTIONS LLC 5028 18TH AVE S. MINNEAPOLIS, MN 55417	45-4646985		9,350.	0.			FISCAL AGENT ACTIVITY
DARRIUS STRONG 1501 EAST BURNSVILLE PARKWAY BURNSVILLE, MN 55337	34-1842239		17,462.	0.			FISCAL AGENT ACTIVITY
DEBORAH JINZA THAYER 653 GALTIER STREET APT 111 SAINT PAUL, MN 55103	54-8721507		8,000.	0.			FISCAL AGENT ACTIVITY
DEBORAH RAMOS 520 2ND ST SE, APT. 414 MINNEAPOLIS, MN 55414	45-5858903		59,815.	0.			FISCAL AGENT ACTIVITY
DIVER VAN AVERY 3505 11TH AVE S. MINNEAPOLIS, MN 55407	46-9152979		32,550.	0.			FISCAL AGENT ACTIVITY
DONALD TESLOW II 7035 OAK GROVE BLVD. MINNEAPOLIS, MN 55423	47-4525600		10,457.	0.			FISCAL AGENT ACTIVITY
EBONY AYA 1631 DALE STREET NORTH SAINT PAUL, MN 55117	84-3615769		25,038.	0.			FISCAL AGENT ACTIVITY
EMERGING CURATORS INSTITUTE 1506 EMERSON AVENUE NORTH MINNEAPOLIS, MN 55411	83-4640140		105,775.	0.			FISCAL AGENT ACTIVITY
ERIC LARSON 517 SOUTHEAST 8TH ST., APT. 1 MINNEAPOLIS, MN 55414	38-7139540		11,092.	0.			FISCAL AGENT ACTIVITY

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ERNEST BRIGGS 5412 43RD AVE S. MINNEAPOLIS, MN 55417	46-9088272		16,521.	0.			FISCAL AGENT ACTIVITY
EYE OF THE HEART CENTER 4500 BLOOMINGTON AVE. S. MINNEAPOLIS, MN 55407	92-0881954		12,568.	0.			FISCAL AGENT ACTIVITY
FLIP THE SCRIPT LLC 2285 UNIVERSITY AVE. W. UNIT 211 SAINT PAUL, MN 55114	92-1030733		27,482.	0.			FISCAL AGENT ACTIVITY
FORTUNE'S FOOL 2113 22ND AVENUE SOUTH MINNEAPOLIS, MN 55404	20-3658400		16,700.	0.			FISCAL AGENT ACTIVITY
FUNNY ASIAN WOMEN KOLLECTIVE 685 RIVOLI STREET SAINT PAUL, MN 55130	83-0635886		49,024.	0.			FISCAL AGENT ACTIVITY
GO KO GO LLC 7715 STAFFORD TRAIL SAVAGE, MN 55378	81-2656047		60,867.	0.			FISCAL AGENT ACTIVITY
GRACE MINNESOTA 787 HAMPDEN AVE #359 SAINT PAUL, MN 55114	26-4678513		40,000.	0.			FISCAL AGENT ACTIVITY
HATCH DANCE 2285 UNIVERSITY AVENUE WEST 551 SAINT PAUL, MN 55114	88-0622332		30,000.	0.			FISCAL AGENT ACTIVITY
HOLY COW! PRESS 711 WOODLAND AVENUE DULUTH, MN 55812	46-9565394		12,705.	0.			FISCAL AGENT ACTIVITY

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
JAMES EVEREST 4617 SOUTH 28TH AVENUE #1 MINNEAPOLIS, MN 55406	46-9900774		13,950.	0.			FISCAL AGENT ACTIVITY
JAMES TENBENSEL 3428 ST. PAUL AVE. MINNEAPOLIS, MN 55416	46-8420139		14,734.	0.			FISCAL AGENT ACTIVITY
JAYSON HOHLEN 2417 HARRIET AVE APT 2 MINNEAPOLIS, MN 55405	47-7297649		7,000.	0.			FISCAL AGENT ACTIVITY
JENNIFER GLAWS 5206 DRUMMOND ROAD MOUND, MN 55364	33-9783853		24,322.	0.			FISCAL AGENT ACTIVITY
JESSICA REYES 1043 BLAIR AVENUE SAINT PAUL, MN 55104	81-5414993		23,715.	0.			FISCAL AGENT ACTIVITY
KALEENA MILLER 57 WADSWORTH TERRACE 2A NEW YORK, NY 10040	47-1061842		8,847.	0.			FISCAL AGENT ACTIVITY
KAREN SHERMAN 3405 15TH AVE. S. #1 MINNEAPOLIS, MN 55407	49-8705717		12,853.	0.			FISCAL AGENT ACTIVITY
KITH & KIN CHORUS LLC 3308 31ST AVE. S. MINNEAPOLIS, MN 55406	93-3508693		33,785.	0.			FISCAL AGENT ACTIVITY
LESLIE PARKER DANCE PROJECT 765 N. HAMPDEN AVE. SAINT PAUL, MN 55114	83-3702467		45,686.	0.			FISCAL AGENT ACTIVITY

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
LIGHTNING ROD 3112 DUPONT AVE S FLOOR 2 MINNEAPOLIS, MN 55408	83-3519725		35,477.	0.			FISCAL AGENT ACTIVITY
MAKE A SCENE LLC 7538 10TH AVENUE SOUTH RICHFIELD, MN 55423	85-0993924		17,900.	0.			FISCAL AGENT ACTIVITY
MARY PRESCOTT 5317 HUMBOLDT AVE. S. MINNEAPOLIS, MN 55419	47-4172457		32,550.	0.			FISCAL AGENT ACTIVITY
MILLION ARTIST MOVEMENT 2105 26TH AVE. S. MINNEAPOLIS, MN 55406	47-3237175		44,175.	0.			FISCAL AGENT ACTIVITY
NANCY COOK 2543 MONTANA AVE. E. SAINT PAUL, MN 55119	29-2488889		20,202.	0.			FISCAL AGENT ACTIVITY
NARATE KEYS 1394 JULIET AVENUE SAINT PAUL, MN 55101	47-1250994		9,300.	0.			FISCAL AGENT ACTIVITY
NATHAN ALLISTER 3508 10TH AVE. S. MINNEAPOLIS, MN 55077	47-7170151		19,213.	0.			FISCAL AGENT ACTIVITY
NATIVE SKYWATCHERS 17101 76TH PL. N. MAPLE GROVE, MN 55311	81-2015231		8,250.	0.			FISCAL AGENT ACTIVITY
OPERA ON THE LAKE LLC 1382 ALBANY AVE. SAINT PAUL, MN 55108	83-4165132		5,805.	0.			FISCAL AGENT ACTIVITY

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PHILLIP MCGRAW 1405 IVY AVE. E. SAINT PAUL, MN 55106	32-9825581		18,250.	0.			FISCAL AGENT ACTIVITY
PRAXIS PHOTO ARTS CENTER 1469 SUMMIT SHORES DRIVE BURNSVILLE, MN 55306	83-3485541		72,360.	0.			FISCAL AGENT ACTIVITY
RARE PRODUCTIONS 3010 EAST LAKE STREET MINNEAPOLIS, MN 55406	86-1501196		87,700.	0.			FISCAL AGENT ACTIVITY
REASONS FOR MOVING 3546 41ST AVENUE SOUTH MINNEAPOLIS, MN 55406	99-3113527		13,950.	0.			FISCAL AGENT ACTIVITY
RECREATION ARTS 1703 BLAIR AVENUE SAINT PAUL, MN 55104	84-4617092		9,292.	0.			FISCAL AGENT ACTIVITY
RORY WAKEMUP 781 MANOMIN AVENUE SAINT PAUL, MN 55107	47-6741464		10,000.	0.			FISCAL AGENT ACTIVITY
SAHAR HASSAN 183 WINIFRED ST. W. SAINT PAUL, MN 55107	56-5716402		15,000.	0.			FISCAL AGENT ACTIVITY
SCOTT REYNOLDS 3440 18TH AVE. S. #3 MINNEAPOLIS, MN 55407	47-1082120		18,101.	0.			FISCAL AGENT ACTIVITY
SHARON BAILEY 3218 CLEVELAND STREET NE MINNEAPOLIS, MN 55418	58-7254093		28,500.	0.			FISCAL AGENT ACTIVITY

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SOBIESKI MUSIC, LLC 1590 RUSTIC HILLS DR. EAGAN, MN 55121	88-2194548		31,500.	0.			FISCAL AGENT ACTIVITY
STRIVE PUBLISHING, LLC 901 NICOLLET MALL, STE. 100 MINNEAPOLIS, MN 55402	81-3603371		6,435.	0.			FISCAL AGENT ACTIVITY
SUMMIT MUSIC LLC 3312 SHEPHERD HILLS DRIVE BLOOMINGTON, MN 55431	88-2728136		7,242.	0.			FISCAL AGENT ACTIVITY
TANA HARGEST 3538 PILLSBURY AVE. S. MINNEAPOLIS, MN 55408	47-6020636		13,900.	0.			FISCAL AGENT ACTIVITY
TANGIBLE COLLECTIVE LLC 5025 UPTON AVENUE NORTH MINNEAPOLIS, MN 55430	87-3981465		37,051.	0.			FISCAL AGENT ACTIVITY
THE BUCKET BRIGADE 858 JUNO AVE. SAINT PAUL, MN 55102	47-7119006		34,500.	0.			FISCAL AGENT ACTIVITY
THEATRE 55 976 GOODRICH AVENUE, STE. 3 SAINT PAUL, MN 55105	83-2263013		94,856.	0.			FISCAL AGENT ACTIVITY
THRESHOLD THEATER LLC 215 OAK GROVE STREET MINNEAPOLIS, MN 55403	50-2087207		8,150.	0.			FISCAL AGENT ACTIVITY
TRILINGUA CINEMA 718 SIMS AVE. SAINT PAUL, MN 55106	85-1574656		28,362.	0.			FISCAL AGENT ACTIVITY

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TRU RUTS 3218 CLEVELAND STREET NE MINNEAPOLIS, MN 55418	47-5411254		81,240.	0.			FISCAL AGENT ACTIVITY
VALERIE OLIVEIRO 3731 PARK AVENUE #1 MINNEAPOLIS, MN 55407	04-1044438		56,000.	0.			FISCAL AGENT ACTIVITY
VOICES OF HOPE LLC 3408 BRYANT AVE. S. MINNEAPOLIS, MN 55408	82-1471747		37,200.	0.			FISCAL AGENT ACTIVITY

Part III

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
ARTIST RESPOND: PEOPLE, PLACES, PROSPERITY GRANT	5	25,000.	0.		
GUARANTEED INCOME PILOT PROGRAM	75	450,000.	0.		
RURAL REGENERATOR ARTIST FELLOWSHIP	13	149,575.	0.		

Part IV

Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number

41-1690483

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in or receive payment from a supplemental nonqualified retirement plan?

c Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part III	Supplemental Information
-----------------	---------------------------------

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number

41-1690483

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	1	2,067,445.	FAIR MARKET VALUE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (.....)				
26 Other (.....)				
27 Other (.....)				
28 Other (.....)				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31		X
32a		X
33		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number
41-1690483

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SERVICES THEY NEED TO MAKE A LIVING AND A LIFE.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

ARTISTS. THESE LOCAL PROGRAMS SERVED APPROXIMATELY 215 ARTISTS AND
APPROXIMATELY 3,000 COMMUNITY MEMBERS IN 2024.

OUR REGIONAL / NATIONAL PROGRAMS INCLUDE THE RURAL REGENERATOR
FELLOWSHIP, SUPPORTS A COHORT OF 12 ARTISTS ACROSS THE UPPER MIDWEST
WITH AN UNRESTRICTED STIPEND TO SUPPORT THEIR WORK, LEARNING AND
EXCHANGE; THE RURAL FUTURES SUMMIT AN ANNUAL CONVENING WHICH GATHERS
150 CREATIVE LEADERS FROM A CROSS THE UPPER MIDWEST FOR 3 DAYS OF
WORKSHOPS, ART MAKING AND CELEBRATION; THE FALLS COMMUNITY ARTS
EXCHANGE WHICH BRINGS 8 ARTISTS TO THE FERGUS FALLS COMMUNITY EACH YEAR
TO LEARN FROM THE LOCAL ARTS AND CREATIVE COMMUNITY, AND DEEPEN THEIR
CREATIVE PRACTICE; AND ARTISTS ON MAIN STREET, WHICH SUPPORTS SMALL
COMMUNITIES WITH THE TOOLS AND RESOURCES THEY NEED TO INVOLVE ARTISTS
AND CREATIVES WITH DOWNTOWN REVITALIZATION. THESE REGIONAL/NATIONAL
PROGRAMS SERVED APPROXIMATELY 180 ARTISTS, 40 RURAL COMMUNITY LEADERS,
AND 1,000 COMMUNITY MEMBERS IN 2024.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

IN CREATING COMMUNITY-ENGAGED ACTIVITIES, INCLUDING SHORT FILMS, MUSIC
PERFORMANCES, AND INTERACTIVE ART PROJECTS. WE ALSO CONTINUED ADVANCING
OUR GUARANTEED BASIC INCOME INITIATIVES, FOCUSING ON DIRECT CASH
PROGRAMS AND NARRATIVE WORK THAT EMPHASIZE THE ROLE OF ARTISTS IN

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

LHA 332211 11-14-23

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number

41-1690483

SOCIAL AND ECONOMIC JUSTICE MOVEMENTS.

IN ADDITION TO THESE EFFORTS, WE EXPANDED OUR ARTISTS RESPOND PROGRAM, WHICH SUPPORTS ARTISTS IN ADDRESSING COMMUNITY CHALLENGES THROUGH CREATIVE PROJECTS. THIS YEAR, WE ADDED TO OUR READY GO ROSTER, WHICH CONNECTS COMMUNITIES WITH MOBILE ART TOOLS THAT ENCOURAGE INTERACTION AND ENGAGEMENT. WE ALSO PARTNERED WITH PROJECT FOR PRIDE IN LIVING TO DEVELOP EQUITABLE PUBLIC ENGAGEMENT STRATEGIES, HELPING NEIGHBORHOODS ENVISION NEW POSSIBILITIES FOR THEIR COMMUNITY.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

WITH ONE-ON-ONE ATTORNEY REFERRALS IN FY24.

IN FY24, SPRINGBOARD FOR THE ARTS PROFESSIONAL DEVELOPMENT PROGRAMS SERVED 3,031 INDIVIDUAL ARTISTS AND COMMUNITY MEMBERS THROUGH PANELS, WORKSHOPS, LEGAL CLINICS, AND PARTICIPATION AT LEADING LOCAL AND NATIONAL CONFERENCES. SPRINGBOARD FOR THE ARTS PRESENTED 106+ WORKSHOPS ON BUSINESS SKILLS FOR ARTISTS AND PROFESSIONAL DEVELOPMENT, 1062 INDIVIDUAL CONSULTATIONS, AND PRESENTED AT CONFERENCES LOCALLY AND NATIONALLY HIGHLIGHTING OUR CONTENT, ARTIST SERVICES, AND MISSION. IN FY24, SPRINGBOARD FOR THE ARTS EXPANDED ITS POOL OF ARTIST CAREER CONSULTANTS AND WORK OF ART WORKSHOP FACILITATORS TO REACH BROADER COMMUNITIES, AUDIENCES, AND PARTNERS. WOA WORKSHOPS CONTINUED THE TRANSITION FROM ZOOM TO HYBRID/IN-PERSON WORKSHOPS. WE ALSO HAD AN ARTIST RESOURCE FAIR WITH 25 VENDORS AND HAD AN ATTENDANCE OF 50+ ARTISTS.

IN FY24, SPRINGBOARD FOR THE ARTS MAINTAINED THE GUARANTEED MINIMUM INCOME PILOT OF 75 TOTAL ARTISTS, WHICH INCLUDES 50 WITHIN THE RONDO/FROGTOWN NEIGHBORHOOD AND 25 IN OTTER TAIL COUNTY, AS A WAY TO

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number

41-1690483

SUPPLEMENT, RATHER THAN REPLACE THE EXISTING SOCIAL SAFETY NET AND A TOOL FOR RACIAL AND GENDER EQUITY.

THE GROWTH FUND CONTINUED TO EXPAND IN FY24, PROVIDING \$2,500 TO MN ARTISTS AND CREATIVE BUSINESS OWNERS TO HELP SUSTAIN OR SCALE THEIR BUSINESSES. THIS PROGRAM SUPPORTED 50 ARTISTS.

WITHIN THE MAKERS-TO-MARKET PROGRAM, SPRINGBOARD EXECUTED TWO POP-UP MARKETS (LAST MINUTE GIFTS AND SPRINGPOP!), WITH AN AVERAGE OF 35 MAKERS AND VENDORS AND 300 ATTENDEES PER EVENT.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

SPRINGBOARD'S NATIONAL WORK ENCOMPASSES OUR VIRTUAL TECHNICAL ASSISTANCE PROGRAM, ART-TRAIN, AND THE CREATIVE CHANGE COALITION.

LAUNCHED IN APRIL 2021 TO ADDRESS THE FEDERAL FUNDING OPPORTUNITY PROVIDED THROUGH THE AMERICAN RESCUE PLAN LOCAL FISCAL RECOVERY FUND, ART-TRAIN HAS TRAINED NEARLY 1000 ARTISTS AND ORGANIZATION & AGENCY PRACTITIONERS ACROSS THE NATION TO DATE. ART-TRAIN EQUIPS PRACTITIONERS WITH TOOLS TO DESIGN AND SUPPORT CROSS-SECTOR, EQUITY-CENTERED, LOCALLY-ROOTED AND CULTURE-BASED COLLABORATIONS THAT ADDRESS RECOVERY, REBUILDING, AND ONGOING COMMUNITY AND ECONOMIC DEVELOPMENT.

THE CREATIVE CHANGE COALITION IS SPRINGBOARD'S NEWEST NATIONAL PROGRAM. THE CREATIVE CHANGE COALITION IS A NATIONAL COALITION OF PLACE-BASED COMMUNITY ORGANIZATIONS THAT CENTER PEOPLE, CREATIVITY, AND EQUITY. THE COALITION INCLUDES REGULAR, PUBLIC, AND FREE TECHNICAL ASSISTANCE WEBINARS, FIELD CONVERSATIONS, DISCUSSION AND CONNECTION OPPORTUNITIES FOR COALITION MEMBERS, AS WELL AS ADDITIONAL RESOURCES AND INITIATIVES AIMED AT INCREASING VISIBILITY AND EFFICACY OF THE FIELD OF CREATIVE,

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number

41-1690483

PLACE-BASED, COMMUNITY INFORMED WORK.

SPRINGBOARD FOR THE ARTS' INCUBATOR: A FISCAL SPONSORSHIP PROGRAM

PROVIDES FISCAL SPONSORSHIP FOR ARTS GROUPS AND INDIVIDUAL ARTIST

PROJECTS THAT DO NOT WANT (OR ARE NOT READY) TO BECOME TAX-EXEMPT

NONPROFIT ORGANIZATIONS. IN FY24 WE MANAGED REVENUES FOR THE 204

ARTIST-LED PROJECTS IN THE PROGRAM DURING THAT PERIOD.

EXPENSES \$ 590,422. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION B, LINE 11B:

LINE 11B EXPLANATION - FULL BOARD OF DIRECTORS REVIEWS BOTH THE 990 AND

AUDIT AND VOTES TO APPROVE BEFORE FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

BOARD & STAFF SIGN ANNUAL CONFLICT OF INTEREST DISCLOSURE AGREEMENT. FULL

BOARD OF DIRECTORS APPROVES OR DENIES BOARD MEMBERS & STAFF TO ACT WHEN

THERE IS A CONFLICT OF INTEREST.

FORM 990, PART VI, SECTION B, LINE 15:

THE EXECUTIVE COMMITTEE USES THE MN COUNCIL OF NONPROFITS' SALARY & BENEFIT

SURVEY TO DETERMINE COMPARABLE DATA AND MAKES AN ANNUAL RECOMMENDATION.

THE EXECUTIVE COMMITTEE USES THE MN COUNCIL OF NONPROFITS' SALARY & BENEFIT

SURVEY TO DETERMINE COMPARABLE DATA AND MAKES AN ANNUAL RECOMMENDATION.

FORM 990, PART VI, SECTION C, LINE 19:

THROUGH CONTACTING THE OPERATIONS AND FINANCE DIRECTOR OR THE BUSINESS

MANAGER

Name of the organization

SPRINGBOARD FOR THE ARTS

Employer identification number

41-1690483

FORM 990, PART IX, LINE 11G, OTHER FEES:

OTHER PROFESSIONAL FEES:

PROGRAM SERVICE EXPENSES 1,041,360.

MANAGEMENT AND GENERAL EXPENSES 44,667.

FUNDRAISING EXPENSES 8,466.

TOTAL EXPENSES 1,094,493.

TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A 1,094,493.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

FISCAL SPONSORSHIP ACTIVITY -332,640.

PUBLIC DISCLOSURE COPY

Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

OMB No. 1545-0047

2023For calendar year 2023 or other tax year beginning **JUL 1, 2023**, and ending **JUN 30, 2024**Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed.	B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <input type="checkbox"/> 529A	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) SPRINGBOARD FOR THE ARTS Number, street, and room or suite no. If a P.O. box, see instructions. 262 UNIVERSITY AVENUE WEST City or town, state or province, country, and ZIP or foreign postal code SAINT PAUL, MN 55103 C Book value of all assets at end of year 15,272,169.	D Employer identification number 41-1690483 E Group exemption number (see instructions) F <input type="checkbox"/> Check box if an amended return.
---	---	----------------------	--	---

G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust <input type="checkbox"/> State college/university <input type="checkbox"/> 6417(d)(1)(A) Applicable entity	
H Check if filing only to claim <input type="checkbox"/> Credit from Form 8941 <input type="checkbox"/> Refund shown on Form 2439 <input type="checkbox"/> Elective payment amount from Form 3800	
I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation <input type="checkbox"/>	
J Enter the number of attached Schedules A (Form 990-T)	
K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation	
L The books are in care of JOHN BELL Telephone number 651-789-0163	

Part I Total Unrelated Business Taxable Income

1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) ...	1	0.
2 Reserved	2	
3 Add lines 1 and 2	3	
4 Charitable contributions (see instructions for limitation rules)	4	0.
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	
6 Deduction for net operating loss. See instructions	6	
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	
8 Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000.
9 Trusts. Section 199A deduction. See instructions	9	
10 Total deductions. Add lines 8 and 9	10	1,000.
11 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0.

Part II Tax Computation

1 Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	0.
2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11, from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	
3 Proxy tax. See instructions	3	
4 Other tax amounts. See instructions	4	
5 Alternative minimum tax	5	
6 Tax on noncompliant facility income. See instructions	6	
7 Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	0.

Part III Tax and Payments

1a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a		
b Other credits (see instructions)	1b		
c General business credit. Attach Form 3800 (see instructions)	1c		
d Credit for prior-year minimum tax (attach Form 8801 or 8827)	1d		
e Total credits. Add lines 1a through 1d	1e		
2 Subtract line 1e from Part II, line 7	2		0.
3a Amount due from Form 4255	3a		
b Amount due from Form 8611	3b		
c Amount due from Form 8697	3c		
d Amount due from Form 8866	3d		
e Other amounts due (see instructions)	3e		
f Total amounts due. Add lines 3a through 3e	3f		0.
4 Total tax. Add lines 2 and 3f (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here	4		0.
5 Current net 965 tax liability paid from Form 965-A, Part II, column (k)	5		0.

Part III Tax and Payments (continued)

6 a	Payments: Preceding year's overpayment credited to the current year	6a		
b	Current year's estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b		
c	Tax deposited with Form 8868	6c		
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d		
e	Backup withholding (see instructions)	6e		
f	Credit for small employer health insurance premiums (attach Form 8941)	6f		
g	Elective payment election amount from Form 3800	6g		
h	Payment from Form 2439	6h		
i	Credit from Form 4136	6i		
j	Other (see instructions) STATEMENT 1	6j	22,230.	
7	Total payments. Add lines 6a through 6j	7		22,230.
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	8		
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9		
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10		22,230.
11	Enter the amount of line 10 you want: Credited to 2024 estimated tax Refunded	11		22,230.

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

1	At any time during the 2023 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
			X
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3	Enter the amount of tax-exempt interest received or accrued during the tax year \$		
4	Enter available pre-2018 NOL carryovers here \$ Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6.		
5	Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.		
	Business Activity Code	Available post-2017 NOL carryover	
		\$	
		\$	
		\$	
		\$	
6 a	Reserved for future use		
b	Reserved for future use		

Part V Supplemental Information

Provide any additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	PUBLIC DISCLOSURE COPY			
	Signature of officer	Date	Title	
			EXECUTIVE DIRECTOR	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	NEAL EVERT	NEAL EVERT	01/30/25	
	Firm's name	Firm's EIN		PTIN
	CARPENTER, EVERT & ASSOCIATES, LTD.	41-1534805		P00046853
	Firm's address	Phone no.		
	7760 FRANCE AVE S, SUITE 940 BLOOMINGTON, MN 55435	(952) 831-0085		

Form 990-T (2023)

FORM 990-T	OTHER CREDITS AND PAYMENTS	STATEMENT 1
DESCRIPTION		AMOUNT
SOLAR INSTALLATION - IRC SECTION 48		22,230.
TOTAL TO FORM 990-T, PAGE 2, PART III, LINE 6J		22,230.

Alternative Minimum Tax-Corporations

OMB No. 1545-0123

2023

Attach to your tax return.

Go to www.irs.gov/Form4626 for instructions and the latest information.

Name SPRINGBOARD FOR THE ARTS	Employer identification number 41-1690483
---	---

- A** Is the corporation filing this form a member of a controlled group treated as a single employer under sections 59(k)(1)(D) and 52? ☐ Yes ☒ No
If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the controlled group treated as a single employer taken into account in the determination of "applicable corporation" under section 59(k)(1)(D).
- B** Is the corporation filing this form a member of a foreign-parented multinational group (FPMG) within the meaning of section 59(k)(2)(B)? ☐ Yes ☒ No
If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the FPMG under section 59(k)(2)(B).

Part I Applicable Corporation Determination (Report all amounts in U.S. dollars.)

If you have already determined in current or prior years you are an applicable corporation, skip Part I and continue to Part II.

	(a) First Preceding Year Ended	(b) Second Preceding Year Ended	(c) Third Preceding Year Ended
1 Net income or loss per applicable financial statement(s) (AFS) (see inst):			
a Consolidated net income or loss per the AFS of the corporation	1a		
b Include AFS net income or loss of other includible entities (add net income and subtract net loss)	1b		
c Exclude AFS net income or loss of excludible entities (add net loss and subtract net income)	1c		
d Adjustment for certain consolidating entries (see instructions)	1d		
e Specified additional net income or loss item B. Reserved for future use	1e		
f AFS net income or loss of all entities in the test group before adjustments. Combine lines 1a through 1d	1f		
2 Adjustments:			
a Financial statements covering different tax years	2a		
b Corporations that are not included on the taxpayer's consolidated return (see instructions)	2b		
c Pro-rata share of net income from controlled foreign corporations for which the corporation is a U.S. shareholder. If zero or less, enter -0- (see instructions for special rules if completing this form for an FPMG)	2c		
d Amounts that are not effectively connected to a U.S. trade or business (see instructions for special rules if completing this form for an FPMG)	2d		
e Certain taxes (see instructions)	2e		
f Patronage dividends and per-unit retain allocations (cooperatives only)	2f		
g Alaska native corporations	2g		
h Certain credits (see instructions)	2h		
i Mortgage servicing income	2i		
j Tax-exempt entities (organizations subject to tax under section 511) ...	2j		
k Depreciation	2k		
l Qualified wireless spectrum	2l		
m Covered transactions	2m		
n Adjustments related to bankruptcy and insolvency	2n		
o Certain insurance company adjustments	2o		
p Adjustment P - Reserved for future use	2p		
q Adjustment Q - Reserved for future use	2q		
r Adjustment R - Reserved for future use	2r		
s Adjustment S - Reserved for future use	2s		
z Other (see instructions)	2z		
3 Specified adjustment. Reserved for future use	3		
4 Total adjustments. Combine lines 2a through 2z	4		
5 AFSI. Combine lines 1f and 4	5		
6 AFSI of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 5		6	
7 3-year average annual AFSI (see instructions)		7	

Part I **Applicable Corporation Determination** (Report all amounts in U.S. dollars.) (continued)**8** Is line 7 more than \$1 billion?☐**Yes.** Continue to line 9.☐**No.** STOP here and attach to your tax return.**9** Is the corporation a member of an FPMG within the meaning of section 59(k)(2)(B)?☐**Yes.** Continue to line 10.☐**No.** Continue to Part II.**10** AFSI for purposes of the \$100 million test before adjustments:**a** AFSI from line 5**b** Aggregation differences (see instructions)**c** Total AFSI for purposes of the \$100 million test before adjustments.

Combine lines 10a and 10b

11 Adjustments:**a** Income not effectively connected to a U.S. trade or business**b** Pro-rata share of CFC net income described in section 56A(c)(3)
(attach worksheet) (see instructions)**c** Reserved for future use - Other adjustments 1**d** Reserved for future use - Other adjustments 2**12** Total adjustments. Combine lines 11a and 11b**13** Total AFSI for purposes of the \$100 million test. Combine lines
10c and 12**14** AFSI of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 13**15** 3-year average annual AFSI for purposes of the \$100 million test**16** Is line 15 \$100 million or more?☐**Yes.** Continue to Part II.☐**No.** STOP here. Attach to your tax return.

	(a) First Preceding Year Ended	(b) Second Preceding Year Ended	(c) Third Preceding Year Ended
10a			
10b			
10c			
11a			
11b			
11c			
11d			
12			
13			
14			
15			

Part II Corporate Alternative Minimum Tax

1	Net income or loss per applicable financial statement(s) (AFS) (see instructions):	
a	Consolidated net income or loss per the AFS of the corporation	1a -1,000.
b	Include AFS net income or loss of other includible entities (add net income and subtract net loss)	1b
c	Exclude AFS net income or loss of excludible entities (add net loss and subtract net income)	1c
d	Adjustment for certain consolidating entries (see instructions)	1d
e	Specified additional net income or loss item D. Reserved for future use	1e
f	AFS net income or loss before adjustments. Combine lines 1a through 1d	1f -1,000.
2	Adjustments:	
a	Financial statements covering different tax years	2a
b	Reserved for future use - Adjustment 2b	2b
c	Corporations that are not included on the taxpayers - consolidated return (see instructions)	2c
d	The corporation's distributive share of adjusted financial statement income of partnerships	2d
e	Pro-rata share of net income from controlled foreign corporations for which the corporation is a U.S. shareholder. If zero or less, enter -0-. (See instructions)	2e
f	Amounts that are not effectively connected to a U.S. trade or business	2f
g	Certain taxes. Enter the amount from Part III, line 7	2g
h	Patronage dividends and per-unit retain allocations (cooperatives only)	2h
i	Alaska native corporations	2i
j	Certain credits (see instructions)	2j
k	Mortgage servicing income	2k
l	Covered benefit plans described in section 56A(c)(11)(B)	2l
m	Tax-exempt entities (organizations subject to tax under section 511)	2m
n	Depreciation	2n
o	Qualified wireless spectrum	2o
p	Covered transactions	2p
q	Adjustments related to bankruptcy and insolvency	2q
r	Certain insurance company adjustments	2r
s	AFSI adjustment S - Reserved for future use	2s
t	AFSI adjustment T - Reserved for future use	2t
u	AFSI adjustment U - Reserved for future use	2u
z	Other (see instructions)	2z
3	Total adjustments. Combine lines 2a through 2z	3
4	AFSI before financial statement net operating loss carryover. Combine lines 1f and 3	4 -1,000.
5	Financial statement net operating loss (FSNOL) (see instructions)	5
6	AFSI. Subtract line 5 from line 4. If zero or less, enter -0-	6
7	Multiply line 6 by 15% (0.15)	7
8	Corporate alternative minimum tax foreign tax credit (CAMT FTC). Enter amount from Part IV, Section I, line 6 (see inst)	8
9	Tentative minimum tax. Subtract line 8 from line 7. If zero or less, enter -0-	9
10	Regular tax liability (see instructions)	10
11	Base erosion minimum tax (see instructions)	11
12	Combine lines 10 and 11	12
13	Alternative minimum tax. Subtract line 12 from line 9. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	13

Part III Adjustment for Certain Taxes Under Section 56A(c)(5)

1	Current income tax provision - Foreign	1
2	Current income tax provision - Federal	2
3	Deferred income tax provision - Foreign	3
4	Deferred income tax provision - Federal	4
5	Income taxes included in equity method investment income	5
6a	Adjustment A - Reserved for future use	6a
b	Adjustment B - Reserved for future use	6b
c	Adjustment C - Reserved for future use	6c
d	Adjustment D - Reserved for future use	6d
e	Adjustment E - Reserved for future use	6e
f	Adjustment F - Reserved for future use	6f
g	Adjustment G - Reserved for future use	6g
h	Adjustment H - Reserved for future use	6h
z	Income taxes in other places	6z
7	Total. Combine lines 1 through 6z. Enter here and on Part II, line 2g	7

Part IV Alternative Minimum Tax - Corporations Foreign Tax Credit**Section I - AMT Foreign Tax Credit**

1	Domestic corporation AMT foreign income taxes:			
a	Total foreign taxes paid or accrued as reported on Form 1118, Schedule B, Part I, column 2(j)	1a		
b	Adjustment	1b		
c	Adjustment	1c		
d	Adjustment	1d		
e	Adjustment	1e		
f	Adjustment	1f		
g	Adjustment	1g		
2	Total domestic corporation AMT foreign income taxes. Combine lines 1a through 1g		2	
3	Allowable controlled foreign corporation (CFC) AMT foreign income taxes:			
a	Pro-rata share of CFC AMT foreign income taxes from Part IV, Section II, line 11, column (n)	3a		
b	Carryover of excess foreign taxes (from Part IV, Section III, line 4, column (vii))	3b		
c	Total CFC AMT foreign income taxes. Add lines 3a and 3b		3c	
d	Percentage specified in section 55(b)(2)(A)(i)	3d	15%	
e	Pro-rata share of CFC net income described in section 56A(c)(3) (attach worksheet) (see instructions)	3e		
f	CFC AMT foreign tax credit limitation (multiply line 3d by line 3e)		3f	
g	Allowable CFC AMT foreign income taxes (lesser of line 3c or line 3f)		3g	
4	CAMT FTC Line 4 - Reserved for future use		4	
5	CAMT FTC Line 5 - Reserved for future use		5	
6	Total AMT foreign income taxes. Combine lines 2 and 3g. Enter this amount on Part II, line 8		6	

Form **4626** (2023)

Springboard for the Arts

St. Paul, Minnesota

Financial Statements
Auditor's Report
For the Years Ended
June 30, 2024 and 2023



CERTIFIED PUBLIC ACCOUNTANTS

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Carpenter, Evert & Associates

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Springboard for the Arts
St. Paul, Minnesota

Opinion

We have audited the accompanying financial statements of Springboard for the Arts (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Springboard for the Arts as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Springboard for the Arts and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Springboard for the Arts ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Springboard for the Arts internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Springboard for the Arts ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.


Carpenter, Fort & Associates, Ltd.
Certified Public Accountants

Minneapolis, Minnesota
January 30, 2025

SPRINGBOARD FOR THE ARTS
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue:						
Contributions of Financial Assets	\$ 553,381	\$ 1,728,374	\$ 2,281,755	\$ 1,396,456	\$ 8,672,803	\$ 10,069,259
Government Grants	257,413	65,000	322,413	91,916	20,000	111,916
Program Fees	623,991	-	623,991	653,601	-	653,601
Investment Income	167,491	-	167,491	42,093	-	42,093
Other Income	6,089	-	6,089	29,677	-	29,677
Net Assets Released from Restrictions:						
Satisfaction of Purpose Restrictions	1,223,457	(1,223,457)	-	896,385	(896,385)	-
Satisfaction of Time Restrictions	723,411	(723,411)	-	2,187,455	(2,187,455)	-
Satisfaction of Capital Restrictions	-	-	-	218,500	(218,500)	-
Total Support and Revenue	3,555,233	(153,494)	3,401,739	5,516,083	5,390,463	10,906,546
Expense:						
Program Services:						
Community Development	720,799	-	720,799	1,026,850	-	1,026,850
Rural Programs	982,437	-	982,437	936,872	-	936,872
Incubator	164,244	-	164,244	139,298	-	139,298
National Programs	426,178	-	426,178	-	-	-
Economic Opportunity	1,409,200	-	1,409,200	1,123,655	-	1,123,655
Total Program Services	3,702,858	-	3,702,858	3,226,675	-	3,226,675
Support Services:						
Management and General	571,116	-	571,116	462,658	-	462,658
Fundraising	140,524	-	140,524	129,498	-	129,498
Total Support Services	711,640	-	711,640	592,156	-	592,156
Total Expense	4,414,498	-	4,414,498	3,818,831	-	3,818,831
Change in Net Assets	(859,265)	(153,494)	(1,012,759)	1,697,252	5,390,463	7,087,715
Net Assets - Beginning of Year	7,103,092	7,090,348	14,193,440	5,405,840	1,699,885	7,105,725
Net Assets - End of Year	\$ 6,243,827	\$ 6,936,854	\$ 13,180,681	\$ 7,103,092	\$ 7,090,348	\$ 14,193,440

The accompanying Notes to Financial Statements
are an integral part of these statements.

EXHIBIT B

SPRINGBOARD FOR THE ARTS
STATEMENT OF FUNCTIONAL EXPENSE
FOR THE YEAR ENDED JUNE 30, 2024 WITH COMPARATIVE TOTALS FOR 2023

	2024							2023			
	Program Services							Support Services			
	Community Development	Rural Programs	Incubator	National Programs	Economic Opportunity	Program Services	Management and General	Fundraising	Total Support Services	Total All Services	Total All Services
Salaries	\$ 337,955	\$ 321,408	\$ 96,392	\$ 147,367	\$ 387,593	\$ 1,290,715	\$ 248,192	\$ 115,706	\$ 363,898	\$ 1,654,613	\$ 1,548,643
Employee Benefits	40,381	39,971	8,324	16,293	41,392	146,361	45,108	-	45,108	191,469	169,493
Payroll Taxes	29,627	28,280	8,080	14,813	33,666	114,466	20,200	-	20,200	134,666	102,485
Total Personnel Costs	407,963	389,659	112,796	178,473	462,651	1,551,542	313,500	115,706	429,206	1,980,748	1,820,621
Professional Services	194,947	237,122	18,413	198,250	411,124	1,059,856	67,770	8,466	76,236	1,136,092	788,913
Grant Expense	-	153,416	-	-	450,000	603,416	-	-	-	603,416	403,180
Hospitality	17,266	54,176	-	2,051	7,358	80,851	26,251	-	26,251	107,102	124,457
Occupancy	6,090	67,319	1,004	2,007	6,101	82,521	7,754	-	7,754	90,275	79,627
Telephone and Internet	16,500	17,428	3,225	9,019	17,158	63,330	19,610	-	19,610	82,940	73,602
Printing and Copying	3,421	2,638	799	497	14,780	22,135	22,136	6,102	28,238	50,373	49,101
Travel and Mileage	14,814	11,728	1,115	7,703	1,271	36,631	2,921	8,515	11,436	48,067	151,862
Supplies	6,881	18,454	1,804	2,023	11,173	40,335	6,347	-	6,347	46,682	68,747
Equipment Repairs and Maintenance	619	312	-	-	-	931	40,507	-	40,507	41,438	2,266
Miscellaneous	26,123	470	-	2,056	160	28,809	10,617	-	10,617	39,426	47,659
Insurance	1,961	3,168	2,555	1,365	1,960	11,009	5,004	-	5,004	16,013	16,874
Advertising and Marketing	325	2,473	-	50	184	3,032	12,894	-	12,894	15,926	17,226
Professional Development	1,295	1,365	396	-	45	3,101	12,433	-	12,433	15,534	17,614
Postage	477	670	59	207	2,967	4,380	360	1,735	2,095	6,475	11,241
Bank Charges and Interest Expense	552	474	513	913	704	3,156	1,448	-	1,448	4,604	5,657
Bad Debts	-	-	-	-	-	-	-	-	-	-	29,400
Depreciation	21,565	21,565	21,565	21,564	21,564	107,823	21,564	-	21,564	129,387	110,784
Total Expense	\$ 720,799	\$ 982,437	\$ 164,244	\$ 426,178	\$ 1,409,200	\$ 3,702,858	\$ 571,116	\$ 140,524	\$ 711,640	\$ 4,414,498	\$ 3,818,831

The accompanying Notes to Financial Statements
are an integral part of this statement.

SPRINGBOARD FOR THE ARTS
STATEMENT OF FUNCTIONAL EXPENSE
FOR THE YEAR ENDED JUNE 30, 2023

	Program Services				Support Services				Total All Services
	Community Development	Rural Programs	Incubator	Economic Opportunity	Total Program Services	Management and General	Fundraising	Total Support Services	
Salaries	\$ 405,077	\$ 318,849	\$ 88,225	\$ 464,394	\$ 1,276,545	\$ 168,052	\$ 104,046	\$ 272,098	\$ 1,548,643
Employee Benefits	47,878	38,255	9,902	54,296	150,331	10,687	8,475	19,162	169,493
Payroll Taxes	28,685	22,978	5,948	32,612	90,223	7,138	5,124	12,262	102,485
Total Personnel Costs	481,640	380,082	104,075	551,302	1,517,099	185,877	117,645	303,522	1,820,621
Professional Services	310,105	195,902	14,806	193,301	714,114	69,388	5,411	74,799	788,913
Grant Expense	-	120,430	1,000	281,750	403,180	-	-	-	403,180
Hospitality	58,427	50,719	18	2,268	111,432	13,025	-	13,025	124,457
Occupancy	18,227	35,619	3,878	7,682	65,406	14,221	-	14,221	79,627
Telephone and Internet	16,934	10,856	2,540	13,024	43,354	24,516	5,732	30,248	73,602
Printing and Copying	3,706	6,764	82	11,641	22,193	26,198	710	26,908	49,101
Travel and Mileage	47,959	86,951	1,516	14,418	150,844	1,018	-	1,018	151,862
Supplies	18,803	19,225	480	10,928	49,436	19,311	-	19,311	68,747
Equipment Repairs and Maintenance	1,863	403	-	-	2,266	-	-	-	2,266
Miscellaneous	6,091	1,075	3,750	4,928	15,844	31,815	-	31,815	47,659
Insurance	1,364	1,364	1,364	1,364	5,456	11,418	-	11,418	16,874
Advertising and Marketing	1,258	4,123	-	3,325	8,706	8,520	-	8,520	17,226
Professional Development	189	2,260	393	176	3,018	14,596	-	14,596	17,614
Postage	284	610	11	2,023	2,928	8,313	-	8,313	11,241
Bank Charges and Interest Expense	386	347	349	347	1,429	4,228	-	4,228	5,657
Bad Debts	29,400	-	-	-	29,400	-	-	-	29,400
Depreciation	30,214	20,142	5,036	25,178	80,570	30,214	-	30,214	110,784
Total Expense	\$ 1,026,850	\$ 936,872	\$ 139,298	\$ 1,123,655	\$ 3,226,675	\$ 462,658	\$ 129,498	\$ 592,156	\$ 3,818,831

The accompanying Notes to Financial Statements
are an integral part of this statement.

SPRINGBOARD FOR THE ARTS
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Current Assets:		
Cash and Cash Equivalents	\$ 3,608,609	\$ 3,091,161
Investments	4,500,000	2,522,685
Accounts Receivable	190,721	127,753
Grants Receivable	2,515,100	4,212,500
Prepaid Expense	107,818	55,873
Total Current Assets	<u>10,922,248</u>	<u>10,009,972</u>
Grants Receivable	325,002	1,925,788
Property - Net	<u>4,024,919</u>	<u>4,120,403</u>
 TOTAL ASSETS	 <u>\$ 15,272,169</u>	 <u>\$ 16,056,163</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Accounts Payable	\$ 174,502	\$ 140,716
Accrued Salaries	63,660	189,317
Deferred Revenue	1,501	13,505
Fiscal Sponsorship	1,851,825	1,519,185
Total Current Liabilities	<u>2,091,488</u>	<u>1,862,723</u>
Net Assets:		
Without Donor Restrictions:		
Undesignated	4,268,827	5,773,480
Board Designated	1,975,000	1,329,612
Total Without Donor Restrictions	<u>6,243,827</u>	<u>7,103,092</u>
With Donor Restrictions	<u>6,936,854</u>	<u>7,090,348</u>
Total Net Assets	<u>13,180,681</u>	<u>14,193,440</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 15,272,169</u>	 <u>\$ 16,056,163</u>

The accompanying Notes to Financial Statements
are an integral part of these statements.

SPRINGBOARD FOR THE ARTS
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>Increase (Decrease) in Cash and Cash Equivalents</u>		
Cash Flows from Operating Activities:		
Change in Net Assets	\$ (1,012,759)	\$ 7,087,715
Depreciation	129,387	110,784
Increases (Decreases) in Operating Liabilities:		
Accounts Payable	33,786	116,622
Accrued Salaries	(125,657)	115,974
Deferred Revenue	(12,004)	3,412
Fiscal Sponsorship	332,640	280,205
Decreases (Increases) in Operating Assets:		
Accounts Receivable	(62,968)	(80,023)
Grants Receivable	3,298,186	(4,635,655)
Prepaid Expense	(51,945)	(8,090)
Security Deposit	-	1,963
Net Cash Provided by Operating Activities	<u>2,528,666</u>	<u>2,992,907</u>
Cash Flows from Investing Activities:		
Purchases of Property	(33,903)	(89,591)
Proceeds from Redemption of Investments	4,522,685	518,753
Purchases of Investments	(6,500,000)	(2,523,931)
Net Cash (Used) by Investing Activities	<u>(2,011,218)</u>	<u>(2,094,769)</u>
Cash Flows from Financing Activities:		
Principal Payments on Notes Payable	-	(497,959)
Net Cash (Used) by Financing Activities	<u>-</u>	<u>(497,959)</u>
Net Increase in Cash and Cash Equivalents	517,448	400,179
Cash and Cash Equivalents - Beginning of Year	<u>3,091,161</u>	<u>2,690,982</u>
Cash and Cash Equivalents - End of Year	<u>\$ 3,608,609</u>	<u>\$ 3,091,161</u>

The accompanying Notes to Financial Statements
are an integral part of these statements.

SPRINGBOARD FOR THE ARTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

1. Summary of Significant Accounting Policies

Organizational Purpose

Springboard for the Arts (Springboard) is a nonprofit arts service organization incorporated in the State of Minnesota under the nonprofit corporation act. Springboard's mission is to support artists with the tools to make a living and a life, and to build just and equitable communities full of meaning, joy, and connection.

Springboard serves artists and organizations working in all artistic disciplines in the State of Minnesota and surrounding Upper Midwest region: primarily through workshops, counseling, consulting, and telephone and website information and referral, and sharing program models nationally.

Springboard's programs are as follows:

Community Development – A program that fosters vibrant, equitable, and inclusive environments by forging vital connections between artists and their communities. Operating both locally and nationally, we collaborate with city governments, neighborhood organizations, private institutions, and community-centric groups to harness artists' power in community development, creative place making, and innovative problem-solving.

Over the past year, our Community Development team has led a range of workshops, activations, and gatherings that engaged local neighborhoods like Frog town and Rondo, as well as rural and urban areas such as the Iron Range, Chicago, and Rapid City. We trained and supported artists in creating community-engaged activities, including short films, music performances, and interactive art projects. We also continued advancing our Guaranteed Basic Income initiatives, focusing on direct cash programs and narrative work that emphasize the role of artists in social and economic justice movements.

In addition to these efforts, we expanded our Artists Respond program, which supports artists in addressing community challenges through creative projects. This year, we added to our Ready Go roster, which connects communities with mobile art tools that encourage interaction and engagement. We also partnered with Project for Pride in Living to develop equitable public engagement strategies, helping neighborhoods envision new possibilities for their community.

Rural Programs –A program that supports rural artists and communities in the Upper Midwest through career development workshops and consultations, a resource center, a visiting artist program and community space in Fergus Falls, a rural artist Fellowship, convenings that support geographic exchange, and customized support for rural leaders interested in collaborating with their creative community.

Our local programs for artists in Otter Tail County focus on direct resources and support, including a resource center and community space in downtown Fergus Falls, an equipment lending library, a guaranteed minimum income program, and ongoing workshops and consultations for artists. These local programs served approximately 215 artists and approximately 3,000 community members in FY24.

SPRINGBOARD FOR THE ARTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

1. Summary of Significant Accounting Policies (continued)

Organizational Purpose (continued)

Our regional / national programs include the Rural Regenerator Fellowship, supports a cohort of 12 artists across the Upper Midwest with an unrestricted stipend to support their work, learning and exchange; the Rural Futures Summit an annual convening which gathers 150 creative leaders from across the Upper Midwest for 3 days of workshops, art making and celebration; the Falls Community Arts Exchange which brings 8 artists to the Fergus Falls community each year to learn from the local arts and creative community, and deepen their creative practice; and Artists on Main Street, which supports small communities with the tools and resources they need to involve artists and creatives with downtown revitalization. These regional/national programs served approximately 180 artists, 40 rural community leaders, and 1,000 community members in FY24.

Incubator – A program that provides fiscal sponsorship for arts groups and individual artist projects that do not want (or are not ready) to become tax-exempt nonprofit organizations. In FY24 we managed revenues for the 204 artist-led projects in the program during that period.

National Programs – Springboard's national work encompasses our virtual technical assistance program, Art-Train, and the Creative Change Coalition.

Launched in April 2021 to address the federal funding opportunity provided through the American Rescue Plan Local Fiscal Recovery Fund, Art-Train has trained nearly 1000 artists and organization & agency practitioners across the nation to date. Art-Train equips practitioners with tools to design and support cross-sector, equity-centered, locally-rooted and culture-based collaborations that address recovery, rebuilding, and ongoing community and economic development.

The Creative Change Coalition is Springboard's newest national program. The Creative Change Coalition is a national coalition of place-based community organizations that center people, creativity, and equity. The coalition includes regular, public, and free technical assistance webinars, field conversations, discussion and connection opportunities for coalition members, as well as additional resources and initiatives aimed at increasing visibility and efficacy of the field of creative, place-based, community informed work.

Economic Opportunity – A program that encompasses professional development resources for artists, economic opportunity programs, access to health and legal resources, and physical resource centers.

In FY24, Springboard continued to build the capacity of our Resource Center for artists, offering computer workstations outfitted with graphic and slide scanners, Adobe Creative Cloud, Microsoft Office, a publications library, and other grant-making and opportunity databases. We expanded on our in-person 1:1 TA and monthly Special Topic clinics and developed a curriculum around in-person photo documentary sessions. Our A/V Closet allows artists to check out art technology such as cameras and lights. Springboard has continued their legal referral service, connecting over 100 artists with one-on-one attorney referrals in FY24.

SPRINGBOARD FOR THE ARTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

1. Summary of Significant Accounting Policies (continued)

Organizational Purpose (continued)

In FY24, Springboard's Professional Development programs served 3,031 individual artists and community members through panels, workshops, legal clinics, and participation at leading local and national conferences. Springboard presented 106+ workshops on business skills for artists and professional development, 1062 individual consultations, and presented at conferences locally and nationally highlighting our content, artist services, and mission. In FY24, Springboard expanded its pool of Artist Career Consultants and Work of Art workshop facilitators to reach broader communities, audiences, and partners. WOA workshops continued the transition from Zoom to hybrid/in-person workshops. We also had an Artist Resource Fair with 25 vendors and had an attendance of 50+ artists.

In FY24, Springboard maintained the Guaranteed Minimum Income pilot of 75 total artists, which includes 50 within the Rondo/Frog town neighborhood and 25 in Otter Tail County, as a way to supplement, rather than replace the existing social safety net and a tool for racial and gender equity.

The Growth Fund continued to expand in FY24, providing \$2,500 to MN artists and creative business owners to help sustain or scale their businesses. This program supported 50 artists.

Within the makers-to-market program, Springboard executed two pop-up markets (Last Minute Gifts and Spring POP!), with an average of 35 makers and vendors and 300 attendees per event.

Fund Accounting

In order to observe the limitation and restrictions placed on resources available to Springboard, the accounts are maintained in accordance with the principles of fund accounting. This is the procedure whereby resources are classified for accounting and reporting purposes into net asset groupings established according to their nature and restrictions. A description of the groupings is as follows:

Net Assets without Donor Restrictions – Net assets available for use in general operations and not subject to donor-imposed restrictions. These net assets include both board designated and undesignated amounts. Property is reported as net assets without donor restrictions.

Net Assets with Donor Restrictions – Net Assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Springboard reports contributions restricted by donors as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Investments

Springboard carries its investments at market value.

SPRINGBOARD FOR THE ARTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

1. Summary of Significant Accounting Policies (continued)

Cash and Cash Equivalents

For purposes of the statement of cash flows, Springboard considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Accounts Receivable and Doubtful Accounts

Springboard extends credit to its customers on terms it establishes for individual customers. Receivables are recorded at amounts billed and are generally due when billed. Amounts outstanding for more than 30 days are considered delinquent. Accounts receivable are generally uncollateralized and Springboard does not charge interest on accounts receivable balances. Springboard reviews accounts receivable balances on a periodic basis and writes off delinquent receivables when they are considered uncollectible. No allowance for credit losses has been provided as all accounts receivable are considered collectable.

Promises-To-Give (Grants Receivable)

Unconditional promises-to-give are recognized in the period the promises are made. Conditional promises-to-give are recognized when the conditions on which they depend are substantially met, that is, when the conditional promise becomes unconditional.

Property

All major expenditures above \$3,000 for property are capitalized at cost. Depreciation is provided through the use of the straight-line method.

Fiscal Sponsorship

Springboard is a fiscal sponsor for several unincorporated entities. Only the cash held and the corresponding liability are recorded in the financial statements.

Leases

Springboard determines if an arrangement is or contains a lease at inception. Leases are included in right-of-use (ROU) assets and lease liabilities in the statement of financial position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets may also include prepaid or accrued rent. Operating lease expense is recognized on a straight-line basis over the lease term. Springboard does not report ROU assets and leases liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term. All leases are short term leases as of June 30, 2024.

SPRINGBOARD FOR THE ARTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

1. Summary of Significant Accounting Policies (continued)

Revenue and Revenue Recognition

Springboard recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

A portion of Springboard's revenue is derived from government grants which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when Springboard has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. No amounts have been received in advance under government grants.

Springboard recognizes program service fees when the performance obligations of providing the services are met. Deferred revenue is recorded when amounts are received, but the revenue is not yet earned.

The following provides information about significant changes in deferred revenue for the years ended June 30:

	<u>2024</u>	<u>2023</u>
Deferred Revenue – Beginning of Year	\$ 13,505	\$ 10,093
Decreases due to revenue recognized	(13,505)	(10,093)
Increases due to cash received	<u>1,501</u>	<u>13,505</u>
Deferred Revenue – End of Year	<u>\$ 1,501</u>	<u>\$ 13,505</u>

Income Tax

Springboard has a tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and has adopted *Accounting for Uncertainty in Income Taxes*, ASC 740-10. Springboard's policy is to evaluate uncertain tax positions, at least annually, for the potential for income tax exposure from unrelated business income or from loss of nonprofit status. Springboard continues to operate consistent with its original exemption application and each year takes the necessary actions to maintain its exempt status. It has been classified as an organization that is not a private foundation under the Internal Revenue Code and charitable contributions by donors are tax deductible. In compliance with its exempt status, Springboard annually files a Return of Organization Exempt from Income Tax (Form 990).

Functional Allocation of Expense

Salaries and related expenses are allocated on job descriptions and the best estimates of management. Expenses, other than salaries and related expenses which are not directly identifiable by program or supporting service, are allocated based on the best estimates of management.

SPRINGBOARD FOR THE ARTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

1. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

Springboard has evaluated the effect that subsequent events would have on the financial statements through January 30, 2025, which is the date financial statements were available to be issued.

2. Significant Concentrations of Credit Risk

Springboard provides services in the state of Minnesota and surrounding upper Midwest. In addition, grants and accounts receivable are from local residents, national foundations, governments or institutions. Furthermore, approximately 68% of total grant receivables are from a single granter at year end June 30, 2024.

Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits

At June 30, 2024 and 2023, Springboard held funds at a local financial institution in excess of federally insured limits.

3. Investments

Springboard held the following investments as of:

	June 30,			
	2024		2023	
	Cost	Market Value	Cost	Market Value
Certificates of Deposit	<u>\$ 4,500,000</u>	<u>\$ 4,500,000</u>	<u>\$ 2,500,000</u>	<u>\$ 2,522,685</u>

Investment income consisted of interest income on certificates of deposit and other money market savings accounts.

SPRINGBOARD FOR THE ARTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

4. Fair Value of Financial Instruments

Fair value is defined as the price that an organization would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of investments. The Organization established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

- Level 1 – Quoted prices in active markets for identical investments.
- Level 2 – Other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – Significant unobservable inputs.

The following is a summary of the inputs used to determine the fair value of the investments at:

<u>June 30, 2024</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Certificates of Deposit	<u>\$ -</u>	<u>\$ 4,500,000</u>	<u>\$ -</u>	<u>\$ 4,500,000</u>

<u>June 30, 2023</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Certificates of Deposit	<u>\$ -</u>	<u>\$ 2,522,685</u>	<u>\$ -</u>	<u>\$ 2,522,685</u>

5. Grants Receivable

Springboard had the following grants receivable as of June 30:

	<u>2024</u>	<u>2023</u>
<u>Due in the Year Ending,</u>		
2024	\$ -	\$ 4,212,500
2025	2,515,100	1,696,985
2026	<u>383,000</u>	<u>383,000</u>
	2,898,100	6,292,485
Less Discount	<u>57,998</u>	<u>154,197</u>
Net Grants Receivable	2,840,102	6,138,288
Current Portion-Net	<u>2,515,100</u>	<u>4,212,500</u>
Long-term Portion-Net	<u>\$ 325,002</u>	<u>\$ 1,925,788</u>

SPRINGBOARD FOR THE ARTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

6. Property

Springboard owned the following property as of:

	<u>June 30,</u>		<u>Estimated</u>
	<u>2024</u>	<u>2023</u>	<u>Useful Lives</u>
Land	\$ 765,000	\$ 765,000	
Building	3,388,648	3,388,648	39 years
Furniture and Equipment	280,320	243,638	5 - 10 years
Leasehold Improvements	<u>6,000</u>	<u>6,000</u>	3 - 10 years
	4,439,968	4,403,286	
Less Accumulated Depreciation	<u>415,049</u>	<u>282,883</u>	
	<u>\$ 4,024,919</u>	<u>\$ 4,120,403</u>	

Depreciation expense of \$129,387 and \$110,784 was recorded for the years ended June 30, 2024 and 2023, respectively.

7. Designated Net Assets

Springboard's Board of Directors has designated funds for the following as of:

	<u>June 30,</u>	
	<u>2024</u>	<u>2023</u>
Operating Reserve	\$ 750,000	\$ 1,329,612
Building and Capital Asset Reserve	675,000	-
Opportunity Reserve	<u>550,000</u>	<u>-</u>
	<u>\$ 1,975,000</u>	<u>\$ 1,329,612</u>

8. Net Assets With Donor Restrictions

Net Assets with Donor Restrictions consisted of amounts for the following as of:

	<u>June 30,</u>	
	<u>2024</u>	<u>2023</u>
Restrictions that Expire:		
Subject to Expenditures for a Specified Purpose:		
Community Programs	\$ 1,114,917	\$ 746,500
Rural Programs	608,000	745,500
Subject to Expenditures for Future Operations:		
Subsequent Fiscal Years	<u>5,213,937</u>	<u>5,598,348</u>
Total	<u>\$ 6,936,854</u>	<u>\$ 7,090,348</u>

In the year ended June 30, 2024, Springboard determined that restricted rural program funds had been satisfied prematurely. To correct this error, \$480,000 was shifted from 2023 beginning net assets without donor restrictions to 2023 beginning net assets with donor restrictions.

SPRINGBOARD FOR THE ARTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

9. Compensated Absences

Employees of Springboard are entitled to paid vacation and sick time under Springboard's flexible vacation policy. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been recorded in the accompanying financial statements. Springboard's policy is to recognize these costs when actually paid to employees.

10. Pension Plan

Springboard maintains a Simple Individual Retirement Account plan that covers those employees who meet eligibility requirements. Employer contributions of \$35,543 and \$27,425 were made for the years ending June 30, 2024 and 2023, respectively.

11. Liquidity and Availability

The following represents the Springboard's financial assets at:

	<u>June 30,</u>	
	<u>2024</u>	<u>2023</u>
Financial Assets:		
Cash	\$ 3,608,609	\$ 3,091,161
Investments	4,500,000	2,522,685
Accounts Receivable	190,721	127,753
Grants Receivable-Current	<u>2,457,102</u>	<u>4,212,500</u>
Total Financial Assets	10,756,432	9,954,099
Less: Assets Not Available to be Used within One Year:		
Net Assets with Donor Restrictions	6,936,854	7,090,348
Board Designated Funds	1,975,000	1,329,612
Net Assets with Restrictions to be met within a year	<u>(6,135,464)</u>	<u>(3,187,879)</u>
Total Assets Not Available for General Expenditures		
Within One Year	<u>2,776,390</u>	<u>5,232,081</u>
Financial Assets Available for General Expenditures		
Within One Year	<u>\$ 7,980,042</u>	<u>\$ 4,722,018</u>

Springboard's Board Designated Funds are not considered available for use within one year but could be available for use with a board resolution. As part of Springboard's liquidity plan, Springboard has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due.